

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting of shareholders held on Monday, 9 September 2019 (in terms of the notice dispatched on Friday, 29 July 2019) all the resolutions tabled thereat were passed by the requisite majority of shareholders other than ordinary resolutions 6 and 8, which were withdrawn at the commencement of the annual general meeting.

Details of the results of voting at the annual general meeting are as follows:

- total number of Zarclear shares in issue as at the date of the annual general meeting: 226 065 696
- total number of Zarclear shares that were present/represented at the annual general meeting: 154 335 753 being 68% of the total number of Zarclear shares that could have been voted at the annual general meeting.

Ordinary resolution 1: To adopt the annual financial statements of the Company for the year-ended 31 March 2019

Shares voted*	For	Against	Abstentions^
154 322 540, being 68.26447%	154 321 740, being 99.99948%	800, being 0.00052%	13 213, being 0.00584%

Ordinary resolution 2: To re-elect Fatima Vawda as a director of the Company

Shares voted*	For	Against	Abstentions^
154 313 983, being 68.26068%	154 309 183, being 99.99689%	4 800, being 0.00311%	21 770, being 0.00963%

Ordinary resolution 3: To elect Zolani Matthews as a director of the Company

Shares voted*	For	Against	Abstentions^
154 313 983, being 68.26068%	154 309 183, being 99.99689%	4 800, being 0.00311%	21 770, being 0.00963%

Ordinary resolution 4: To re-appoint the auditor, BDO South Africa Inc and Rudi Huiskamp as the individual designated auditor

Shares voted*	For	Against	Abstentions^
154 322 540, being 68.26447%	154 321 740, being 99.99948%	800, being 0.00052%	13 213, being 0.00584%

Ordinary resolution 5.1: To appoint Fatima Vawda as a member and chairperson of the Audit and Risk Committee

Shares voted*	For	Against	Abstentions^
154 313 983, being 68.26068%	153 373 178, being 99.39033%	940 805, being 0.60967%	21 770, being 0.00963%

Ordinary resolution 5.2: To appoint Paul Baloyi as a member of the Audit and Risk Committee

Shares voted*	For	Against	Abstentions^
154 314 659, being 68.26098%	147 949 360, being 95.87512%	6 365 299, being 4.12488%	21 094, being 0.00933%

Ordinary resolution 5.3: To appoint Zolani Matthews as a member of the Audit and Risk Committee

Shares voted*	For	Against	Abstentions^
154 313 983, being 68.26068%	153 373 178, being 99.39033%	940 805, being 0.60967%	21 770, being 0.00963%

Ordinary resolution 6: To place unissued shares under directors' control

Withdrawn

Ordinary resolution 7.1: To endorse the Company's remuneration policy

Shares voted*	For	Against	Abstentions^
154 318 864, being 68.26284%	147 566 011, being 95.62409%	6 752 853, being 4.37591%	16 889, being 0.00747%

Ordinary resolution 7.2: To endorse the Company's remuneration implementation report

Shares voted*	For	Against	Abstentions^
154 318 864, being 68.26284%	147 944 759, being 95.86952%	6 374 105, being 4.13048%	16 889, being 0.00747%

Ordinary resolution 8: To approve a general authority to issue shares for cash

Withdrawn

Ordinary resolution 9: To authorise the directors or the company secretary to sign documentation

Shares voted*	For	Against	Abstentions^
154 322 540, being 68.26447%	153 385 735, being 99.39296%	936 805, being 0.60704%	13 213, being 0.00584%

Special resolution 1: To approve the fees payable to non-executive directors

Shares voted*	For	Against	Abstentions^
154 318 864, being 68.26284%	154 295 258, being 99.98470%	23 606, being 0.01530%	16 889, being 0.00747%

Special resolution 2: To grant a general authority to directors to repurchase company shares

Shares voted*	For	Against	Abstentions^
154 314 659, being 68.26098%	154 302 934, being 99.99240%	11 725, being 0.00760%	21 094, being 0.00933%

Special resolution 3: Financial assistance to related and inter-related parties

Shares voted*	For	Against	Abstentions^
154 314 659, being 68.26098%	154 311 859, being 99.99819%	2 800, being 0.00181%	21 094, being 0.00933%

*shares voted (excluding abstentions) in relation to total shares in issue

^in relation to total shares in issue

10 September 2019

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JAVACAPITAL